

MORTGAGE OF REAL ESTATE

37276 PROVENO-JARRARD CO.-GREENVILLE

debt or sum of money aforesaid, with interest thereon, then this deed of bargain and sale shall cease, determine, and be utterly null and void; otherwise to remain in full force and effect.

The Pyramid Life Insurance Company for itself, its successors and assigns, in accepting this mortgage hereby covenants and agrees to release from the operation and effect of this mortgage any tracts of said land covered by this indenture or mortgage upon payment to said Pyramid Life Insurance Company, its successors and assigns. for the benefit of the owners and holders of the First Mortgage Notes secured by this indenture of a release price at the rate set out below for each tract covered by this indenture, and in the event of the release of any property the interest shall be pro rated as of the date of release. The Release price being as follows:-

- Tract #1 - \$65,000.00
- Tract #2 - \$ 2,000.00
- Tract #3 - \$ 8,000.00
- Tract #4 - \$17,000.00

AND IT IS AGREED by and between said parties that said mortgagor is to hold and enjoy the said premises until default of payment shall be made.

IN WITNESS whereof, SECURITY COMPANY has caused this mortgage to be executed in its name by its President, and attested by its Secretary, and its corporate seal hereunto affixed, on this the 1st day of January, 1937.

ATTEST:

J. A. Law  
Secretary



SECURITY COMPANY (L.S)

By Jno. R. Pender  
President

In the presense of:

Frank K. Sims, Jr.  
Sara L. Brown

STATE OF NORTH CAROLINA )  
COUNTY OF MECKLENBURG )

appeared

Personally before me Frank K. Sims, Jr. and made oath that he saw John R. Pender, as President and J. A. Law, as Secretary of Security Company, a Corporation chartered under the laws of the State of South Carolina, sign, seal with its corporate seal, and as the act and deed of said corporation deliver the within written mortgage, and that he with Sara L. Brown witnessed the execution thereof.

Sworn to before me this  
15th day of February, 1937.

Margaret Rea  
Notary Public



Frank K. Sims, Jr.

My comission expires Feb. 28. 1938

RECORDED FEBRUARY 20th, 1937 at 11:31 A.M.